

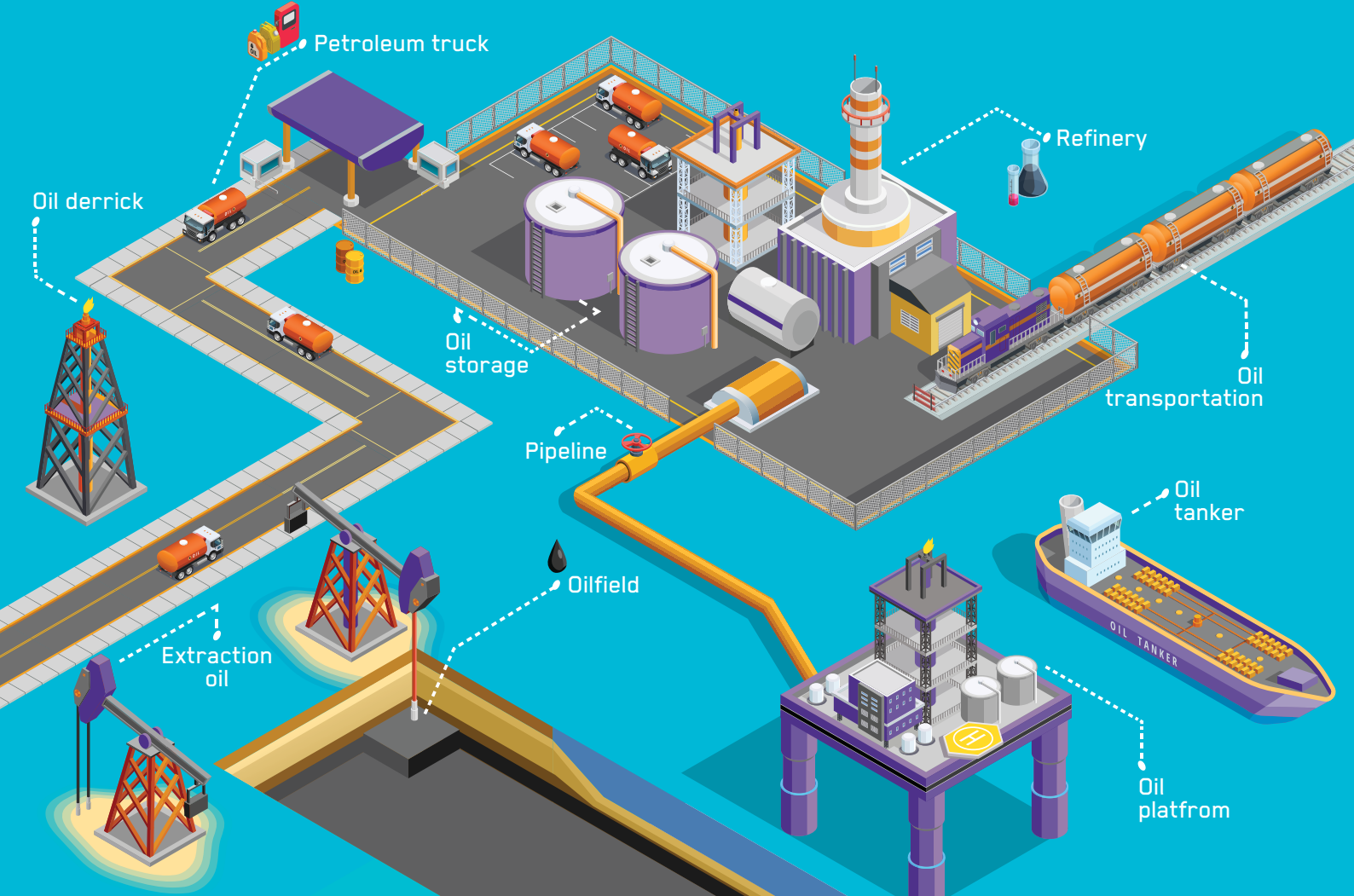
BRIT

writing the future

energy claims at Brit

relieving the pressure





**We strive to be market leaders in our approach to claims:
in our speed of response, technical accuracy and levels of service.**

We understand energy risks

At Brit, Energy claims are managed by our own technical experts. The claims team sits alongside the underwriters in our London headquarters, which fosters a genuinely collaborative approach to all aspects of energy risk. We believe that working in close proximity with our underwriting team enhances the quality of both the product and the service we provide – helping us deliver a smooth, swift and coordinated response in every claims situation.

The nature of the energy business means our clients are exposed to multiple potential risks, hence losses in this sector can be both costly and complex. For that reason, we are an especially proactive team and value face-to-face contact. We travel frequently to meet key brokers and clients, which helps us obtain a comprehensive understanding of the nature and scale of their specific insurance requirements.

We respond quickly

Responsiveness, communication and accessibility drive our approach to every claim. Calls to the claims team will always be answered promptly – and we are always contactable via email. We fully appreciate the importance of speedy decision-making in times of crisis. From the first contact through to final settlement, our experienced professionals are with you every step of the way – and we are committed to being open, sensitive and fair throughout the claims process.

We have strong relationships with several global loss-adjusting firms. With adjuster panels or named adjusters often featuring on our slips, these can be a first point of contact in the event of a claim, meaning that the insured benefits from a quicker response.

Our in-depth knowledge of this sector means we understand the vital importance of cash flow to Energy clients. We therefore aim to settle claims as fast as possible, making immediate interim payments where appropriate, once coverage has been confirmed. In the unlikely event that issues arise, we would arrange to meet the client or broker face-to-face to facilitate swift resolution.

A team you can trust

We never underestimate the importance of strong and successful relationships, especially in times of stress. Everyone prefers to deal with people they know – and who understand their business. Darrell and Nick’s prior experience of working for brokers means they have a genuine insight into the client’s perspective when a claim situation occurs.

Darrell Sparks **Energy & Engineering** **Claims Manager**

Darrell joined Brit in January 2016. He has worked in the Lloyd’s market for 19 years dealing with complex and high value claims as a Service Provider, Broker and Managing Agent and handling multiple Energy-related losses from all over the world.

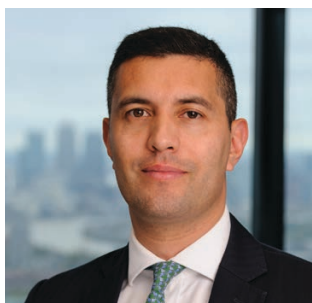


Darrell co-created the London BI Academy in 2012, which provides a training platform for the next generation of claims adjusters on understanding and handling Business Interruption losses. He has been a member of the Lloyd’s Market Association Energy Claims Group since 2009, which works closely with the Joint Rig Committee (JRC) to review wordings and identify issues/ambiguities in policies.

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Nicholas Drew **Senior Claims Adjuster**

Nick joined Brit in 2017. He has over 17 years’ experience in the London market, six of which were spent working at two Lloyd’s brokers. He therefore has considerable insight into our energy clients’ needs, demands and expectations, as well as a detailed knowledge of the most commonly used energy wordings.



Now at his third Lloyd’s syndicate, Nick has acquired a wealth of energy-specific experience and knowledge from handling complex multi-million dollar claims from all over the world including large Control of Well (COW), Business Interruption (BI) and liability energy claims.

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Vanessa McClure **Senior Claims Adjuster**

Vanessa has worked at Brit for over 25 years, initially dealing with APH claims. Subsequently she has been involved in several other classes of business – including PI and Aviation – and performed several roles within the Claims department, including Reinsurance Technician.



Since 2006, Vanessa has specialised in Energy claims, adjusting and resolving multiple complex losses, particularly OEE incidents, through negotiation or mediation. This has included market losses and singleton losses. As well as her Energy role, Vanessa has also managed a large CPE account for over ten years, handling and negotiating numerous large claims worldwide.

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George Saunders **Claims Adjuster**

George joined the Brit Graduate Scheme in 2018. He was seconded to multiple teams in the business spending up to 3 months in each team, before joining Energy claims in October 2020. His involvement across the wider group has provided him with a broad knowledge of the business requirements within various classes, which can be used to a positive effect in understanding our specific client needs. Since joining the Energy team, he has been handling both Energy and Engineering claims, working alongside the Manager and Senior Adjusters in the team.



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BRIT

writing the future

Brit

Brit is a market-leading global specialty insurer and reinsurer, focused on complex risks. We are an established presence at Lloyd's of London – the world's specialist insurance market – and have significant US and international reach.

We underwrite a broad class of commercial specialty insurance. Our capabilities are underpinned by our strong financials.

Our product

Our highly experienced underwriters offer specialist products for oil, gas and energy-related industries worldwide. We are a key insurer of choice for brokers and clients alike, with a reputation built on depth of expertise and great service. We provide cover on a worldwide basis: from construction, exploration and production through to processing.

Our diverse range of products for this highly technical class includes coverage for:

- Offshore operating installations
- Mobile units
- Offshore construction projects
- Operators extra expense
- Offshore renewables
- US GOM named windstorm
- Land rigs
- Gas plants and pipelines
- Tank farms, terminals and storage facilities
- Onshore processing, including refineries and petrochemical plants

Capacity

We have available capacity of US\$160M for Syndicate 2987 and 2988.



Our vision

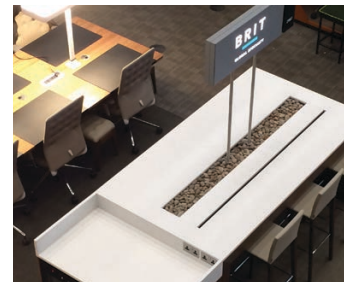
Brit's vision is to be the leading, most trusted global specialty insurer. Our unique combination of specialist products, market leadership, continuous innovation and exceptional service helps us provide insurance solutions that precisely meet our clients' needs.

Head office

Brit's headquarters are in the iconic Leadenhall Building in the heart of the City of London and opposite Lloyd's, the home of the UK specialist insurance market.

Brit at Lloyd's

Designed as a modern variant of the traditional Lloyd's box, we created a more practical and welcoming environment for brokers, clients and visitors.



Syndicate 2988

The launch of Syndicate 2988 reinforces Brit's long-term commitment to the Lloyd's market. With a capacity of £52m (\$82m) for its first year of trading, the syndicate is supported by private Lloyd's members and writes a balanced global portfolio of insurance and reinsurance across a range of specialty lines.

Brit Syndicates Limited manages our wholly-owned Lloyd's Syndicate, Brit 2987, and Syndicate 2988 which are authorised and regulated by the Prudential Regulation Authority and regulated by the Financial Conduct Authority.