

BRIT GROUP FINANCE LIMITED

SECTION 172 (1) STATEMENT

31 DECEMBER 2024

Registered No. 06201255

This Section 172 (1) Statement is reproduced from Brit Group Finance Limited's 2024 'Strategic Report, Directors' Report and Financial Statements' document which was approved by its Board on 4 July 2025.

Introduction

As Directors, our key responsibility is to promote the success of the Company for the benefit of members as a whole. In order for that success to be sustainable, the Directors recognise the importance of considering the long term consequences of decisions, the need to foster business relationships, the preservation of a positive reputation, and the Company's ongoing impact on the community and environment (the "Relevant Matters"). In relation to the remaining considerations under Section 172(1)(a)-(f) of the Companies Act 2006, the Directors do not believe it is necessary to (1) have regard to the interests of employees, on the basis the Company has no employees and all business functions are performed by employees of the service company within the Brit Group (Brit Group Services Limited) and (2) the need to act fairly between the members of the Company, on the basis the Company has only one shareholder (Brit Insurance Holdings Limited).

Decision-making

The Board is responsible for monitoring the performance of the Company and reviewing its strategy. To ensure the Relevant Matters can be duly considered in such decision-making, the Directors promote the receipt of timely and accurate information pertaining to Relevant Matters at Board meetings. Furthermore, it is recognised that the Directors and the staff engaged in the business remain appraised of such information outside of Board meetings through the performance of their duties as employees within the Brit Group.

Through their employment within the Brit Group, the Directors and the staff engaged in the business receive ongoing training and development opportunities which are both general and tailored to their individual needs. They also contribute to and embody the culture promoted by the Brit Group, which fosters openness, inclusiveness and collaboration. Together, the Directors believe that these qualities and arrangements are pivotal to maintain strong business relationships and a positive reputation for the Company

Our stakeholders

The Board recognises the importance of engaging with its broader stakeholder base. The Company's primary stakeholder is its sole shareholder, Brit Insurance Holdings Limited. The Board is also mindful of the interests of the wider Brit Group.

Key decisions made by the Directors during the year

On 26 July 2024, the Board approved the statutory financial statements of the Company for the year ended 31 December 2023. being of the opinion that they provided a true and fair view of assets, liabilities, financial position and performance of the Company.