

Job Description

JOB TITLE:	Actuarial Analyst (Entry level)
DEPARTMENT:	Actuarial
JOB HOLDER:	
REPORTS TO:	Lead Pricing Actuary – Open Market

Purpose of the Job:

To support the Lead Pricing Actuary in delivering the development, improvement and recalibration of pricing tools across Brit Group.

To be a key point of contact for Group functions in developing and maintaining the pricing process and pricing platforms.

Principal Accountabilities:

Pricing

- Support the Lead Pricing Actuary in the development and recalibration of pricing algorithms across all classes, in line with the agreed plans, ensuring appropriate levels of feedback.
- Support the communication of the key insights and recommendations from pricing algorithm reviews, including any uncertainties & limitations, to key stakeholders, including underwriting, actuarial SMEs and other analytical teams.
- Ensure the robust review, challenge and documentation of analytical work
- Support the Lead Pricing Actuary in ensuring models are appropriate and add value to the risk selection process.
- Work with lead pricing actuary and group functions to ensure efficient deployment of models into various pricing software platforms.
- Investigate ways of adding value to pricing analyses and supporting the implementation alongside other teams as appropriate.
- Support the Actuarial analytical engineering team in the development of tools which enhance the value and efficiency of the pricing model review process.

Group

- Support the Lead Pricing Actuary in ad hoc projects as required.
- Be a key contributor to the bi-weekly actuarial pricing meetings
- Develop a strong understanding of each line of business written within the relevant business units.

Regulatory Conduct Rules

1. Act with integrity.
2. Act with due skill, care and diligence.
3. Be open and co-operative with Lloyd's, the FCA, the PRA, and other regulators.
4. Pay due regard to the interests of customers and treat them fairly.
5. Observe proper standards of market conduct.

Education, Qualifications, Knowledge, Skills and Experience:

- Obtained a relevant, numerate degree with a good overall grade and good overall educational passes at GCSE and A-Level (or equivalent).
- Excellent IT skills, in particular, MS Excel and the wider Office suite. Ability to use R / Python and other predictive modelling software will be advantageous

The incumbent must also demonstrate the skills and ability:

- To build effective working relationships within the team, across the Actuarial department and across other internal departments as required.
- To ensure clear and structured verbal and written communication.
- To identify efficiencies and process improvements within tasks assigned.
- To demonstrate a clear understanding of the Actuarial department and the contribution of the Actuarial Analyst role within it.
- To provide progress updates to management as required, engaging with management to agree priorities, scope and timescales of tasks.
- To identify any obstacles to the delivery of tasks, problem solving using existing solutions and escalating any issues to management as required.
- To work with moderate guidance and direction, ensuring delivery of own work to meet deadlines.

As a term of your employment you may be required to undertake such other duties as may reasonably be required of you in the post and department mentioned above.

Signed

Dated

Name